

Life Insurance Corporation of India
CHART SHOWING RATES OF COMMISSION PAYABLE TO CORPORATE AGENTS
(2023 - 2024)

(All Commission payable expressed as percentage of premium net of taxes)

PLAN NOS	PREMIUM PAYING TERM	COMMISSION RATES / YEAR			
		1st year	2nd & 3rd year	Subsequent year	
1	Plan 849-LIC's Nivesh plus	Single	2%	Nil	Nil
2	Plan 852-LIC's SIIP Premium band Rs >=75000	SIIP	2.50%	3.50%	4.50%
		Single	4.00%	4.50%	7.00% in the last year
3	Plan 854- LIC's Tech term	Online Sales only	Nil	Nil	Nil
4	Plan 855- LIC's Jeevan Amar	5 to 9 years	10%	5%	5%
		10 to 14 yrs	20%	7.50%	5%
		15 yrs and above	25%	7.50%	5%
		Single	2%	Nil	Nil
5	Plan 856- Pradan Mantri Vaya Vandan Yojna	10 yrs- Single premium Only	0.1%	Nil	Nil
6	Plan 857-Jeevan Akshay-7	Single	2%	Nil	Nil
7	Plan 858- LIC's Jeevan Shanti	Single	2%	Nil	Nil
8	Plan 859 LICs Saral Jeevan Bima	5-9 years	5%	5%	5%
		10-14 years	10%	5%	5%
		15 & Above	12.50%	5%	5%
		Single premium	2% of Single premium net of taxes		
9	Plan 860 LIC's Bima Jyoti	10-14 years	25%	7.5%	5% (till one year less PPT) and 7.5% in the last year
		15 years	30%	7.5%	5% (till one year less PPT) and 7.5% in the last year
10	Plan 861 LICs Bachat Plus	Single premium	2%	Nil	Nil
11	Plan 904 Jeevan Arogya	Limited premium	10%	5%	5%
12	Plan 905 Cancer Cover	All terms	25%	7.50%	5%
		10-14 years	20%	7.50%	5%
13	Plan 914- LIC New Endowment	15 years & Above	25%	7.50%	5%
		12 to 14 yrs	20%	7.5%	5%
14	Plan 915- LIC new Jeevan Anand	15 and above	25%	7.5%	5%
		15 and above	25%	7.5%	5%
15	PLAN 916- LIC New Bima Bachat	Single	2%	Nil	Nil
16	PLAN 917- LIC NEW Single Premium Endowment Plan	Single	2%	Nil	Nil
17	Plan 920- LIC New Money Back 20 yrs- PPT 15 yrs	15 yrs	20%	7.5%	5%
18	Plan 921- LIC New Money Back 25 yrs- PPT 20 yrs	20yrs	20%	7.5%	5%
19	Plan 932- LIC's New Children's Money Back Plan	13 & 14 yrs	20%	7.5%	5%
		15 & above	25%	7.5%	5%
20	Plan 933- LIC's Jeevan lakshya	10 to 14 yrs	20%	7.5%	5%
		15 & above	25%	7.5%	5%
21	Plan 934- LIC's Jeevan Tarun	8 and 9 yrs	10%	5%	5%
		10 to 14 yrs	20%	7.5%	5%
		15 & above	25%	7.5%	5%
22	Plan 935 - LIC's New Endowment plus (ULIP)	All Terms	5%	3.5%	2.5%
23	Plan 936- LIC's Jeevan Labh	10 yrs only	20%	7.5%	5%
		15 and above	25%	7.5%	5%
24		All Terms	10%	7.5%	7.5%
25	Plan 940 LICs New Jeevan Mangal	Single	2%	Nil	Nil
		Regular	10%	7.50%	5%
26	Plan 943- LIC's Aadhar Stambh	10 to 14 yrs	20%	7.5%	5%
		15 to 20 yrs	25%	7.5%	5%
27	Plan 944 LIC's Aadhar Shila	10 to 14 yrs	20%	7.5%	5%
		15 to 20 yrs	25%	7.5%	5%
28	Plan 945-LIC 's Jeevan Umang	15, 20,25,30 yrs	25%	7.5%	5%
29	Plan 947- LIC's Jeevan Shiromani				5%
		10,12,14 yrs	20%	7.5%	7.50% in the last year
					5%
30	Plan 948- LIC's Bima Shree				5%
		10,12,14 yrs	20%	7.5%	7.50% in the last year
		16 yrs	25%	7.5%	7.50% in the last year
31	Plan 951- LIC's Micro Bachat	10 to 15 years	10%	6%	6%

PS: Bonus commission is not payable for Plan Numbers 939,940,951 and 860 and for all Single Premium mode of Policies . For all others plans mentioned, Bonus commission @ 40% of 1st year commission is payable.